



Next Generation
Business Intelligence

PRESS RELEASE
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**MUSING Executive Workshop “Turning data into risk knowledge: Implementation of semantic-based risk management processes in the financial services industry”.
London, UK, 21 May 2008.**

30 May 2008 – Internationally renowned experts met at the London School of Economics and Political Science (LSE), Bankside House, London, on 21 May 2008 to celebrate this high-profile executive workshop on semantic technologies for risk management in the financial services industry. The event was organised by the EC-funded Integrated Project MUSING, whose mission is to shape next-generation (Basel II & beyond) semantic-based Business Intelligence.

Some of the most exciting dimensions of advanced business intelligence research and industrial applications were discussed in depth, which included:

- Data become knowledge: Modelling knowledge for risk governance
- Innovative solutions for valuing data in risk management in the financial industry in the Basel II age
- Emerging standards in the financial industry: XBRL at work
- How ontologies can help financial organisations in improving their risk management processes
- Integration of unstructured data into risk management for the financial industry
- Web-based services for SMEs’ risk self-assessment in the web2.0 era
- Alignment with the European Commission's policies

The workshop benefited from the active and competent participation in discussions of attendees, representing leading international companies and research bodies. Participants left this one-day event with renewed enthusiasm about the new developments in their fields and about the synergies that may develop in both research and industry across the range of exciting topics that MUSING has to offer.

The workshop was chaired by Univ.-Prof. Dr. Marcus Spies from the Semantic Technology Institute of the University of Innsbruck, Austria.

For further information regarding the event or the MUSING Project please contact the MUSING team at info@musing.eu or visit <http://www.musing.eu>